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# TOWN OF BOSTON, NEW YORK

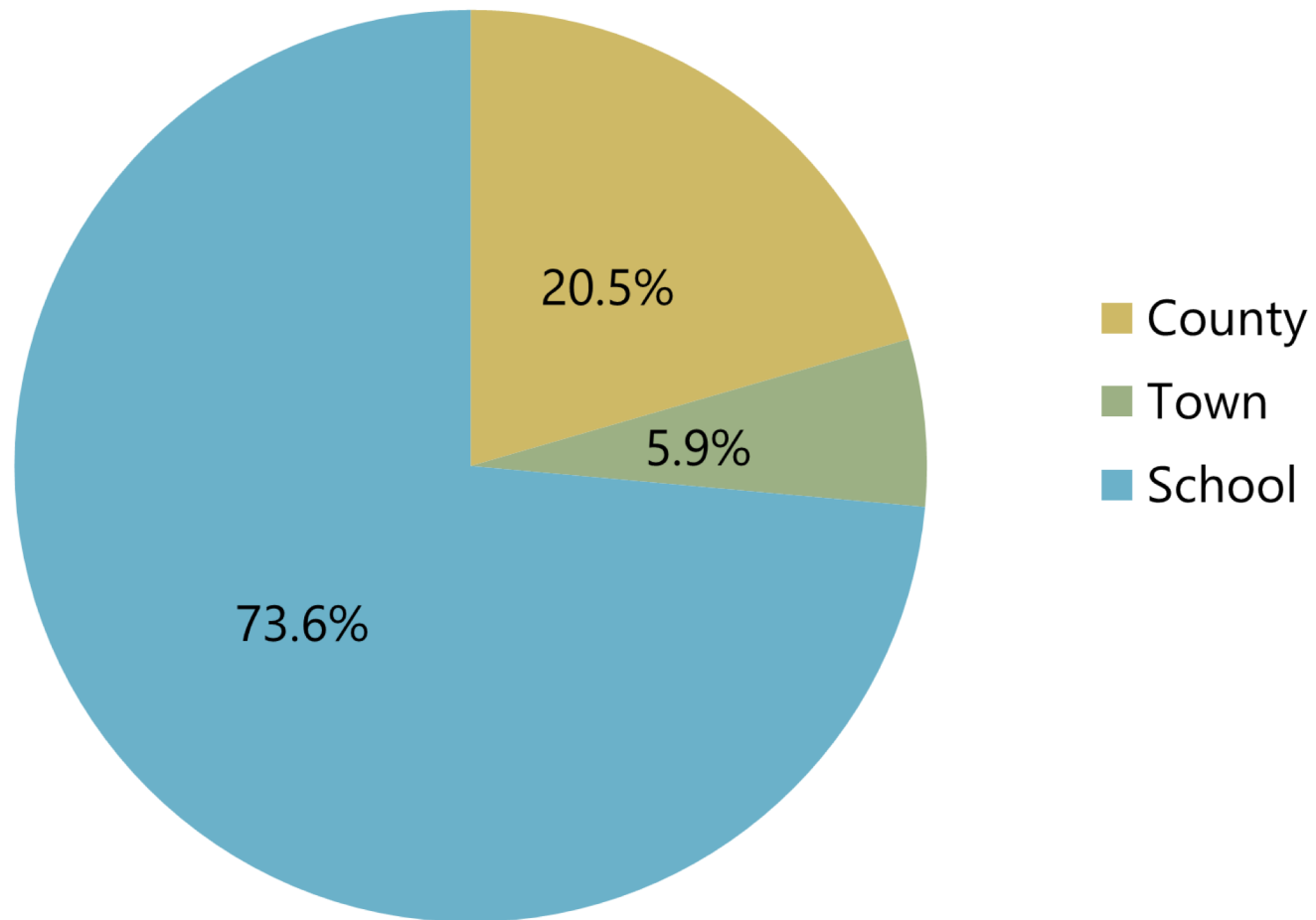
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## 2019 Tentative Budget Presentation

October 17, 2018

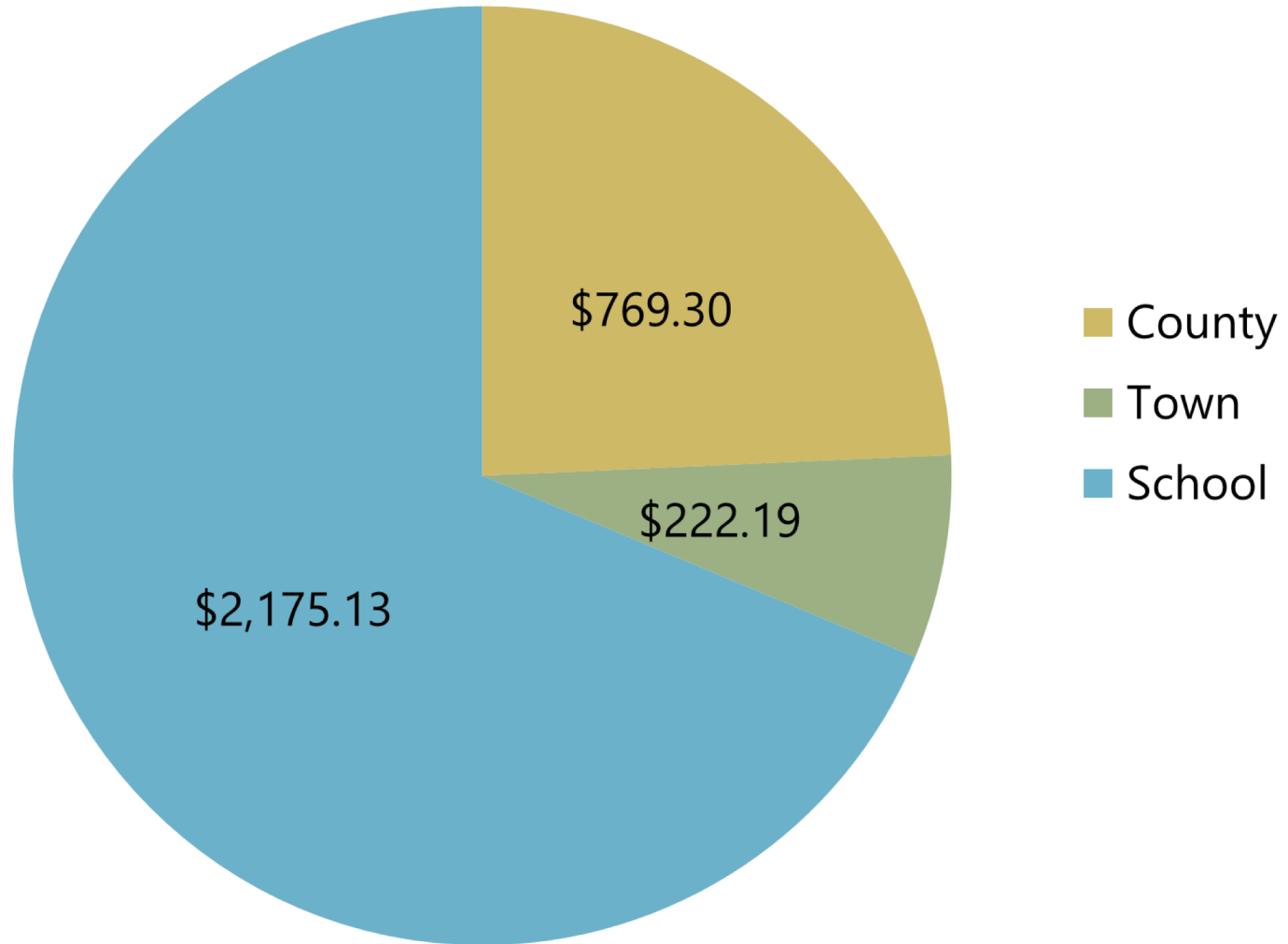
# Town of Boston, NY – 2019 Budget Process

## Allocation of 2018 Ad Valorem Tax Levy (as percentage)



# Town of Boston, NY – 2019 Budget Process

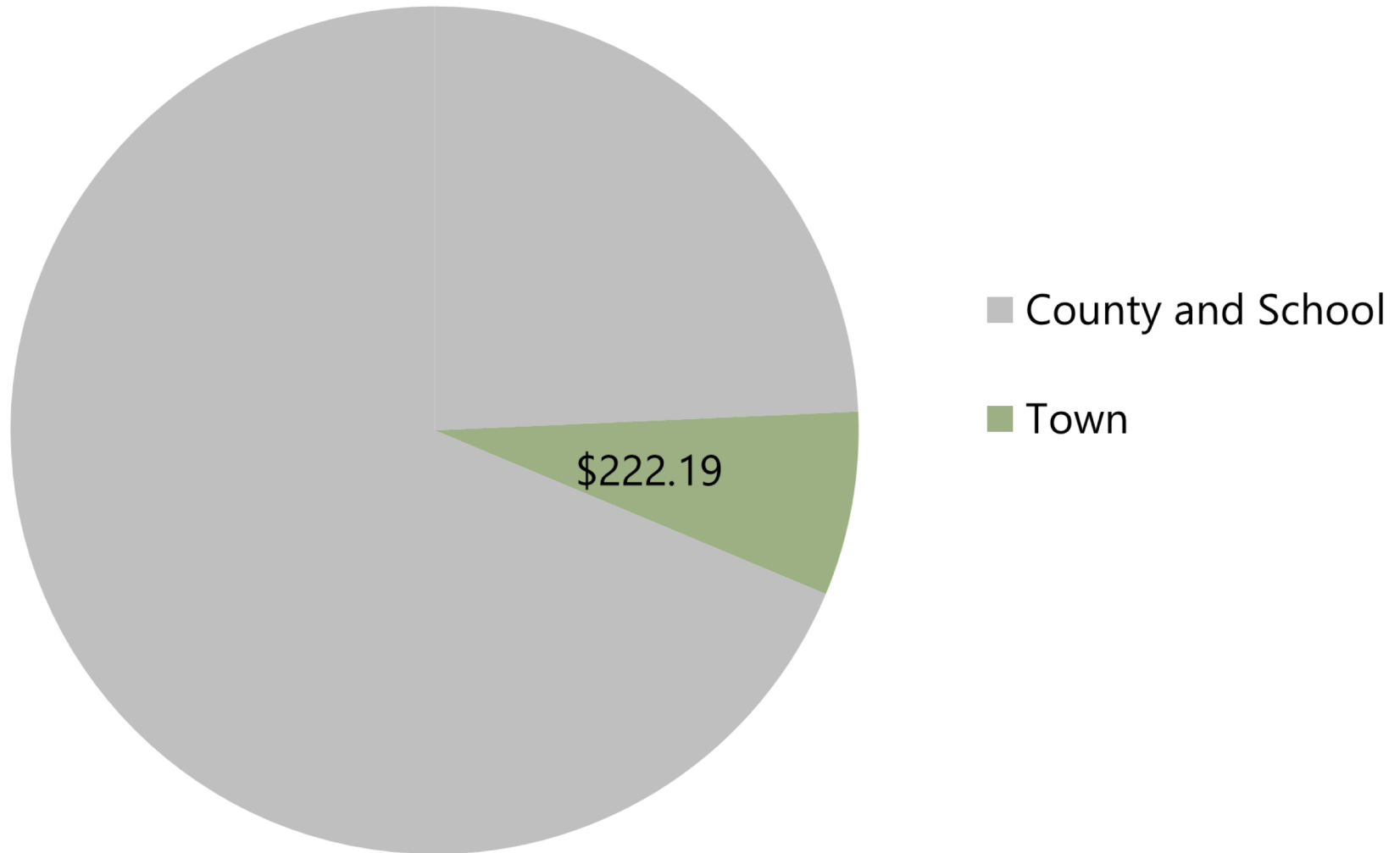
Allocation of 2018 Ad Valorem Tax Bill - \$3,166.62



*NOTE: Represents 2018 taxes on a Boston home valued at \$150,000 in the Hamburg Central School District with basic star exemption.*

# Town of Boston, NY – 2019 Budget Process

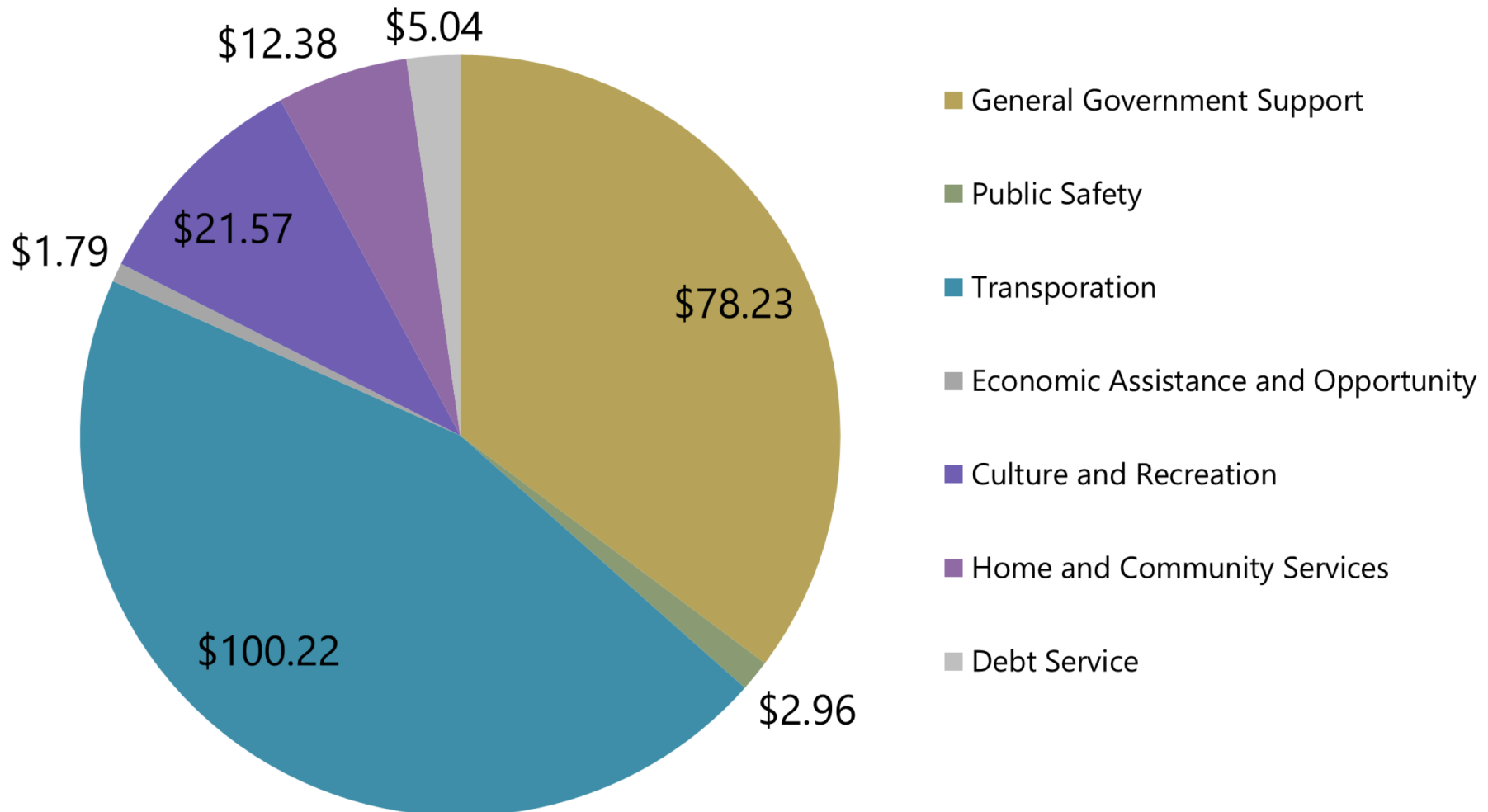
Allocation of 2018 Ad Valorem Tax Bill - \$3,166.62



*NOTE: Represents 2018 taxes on a Boston home valued at \$150,000 in the Hamburg Central School District with basic star exemption.*

# Town of Boston, NY – 2019 Budget Process

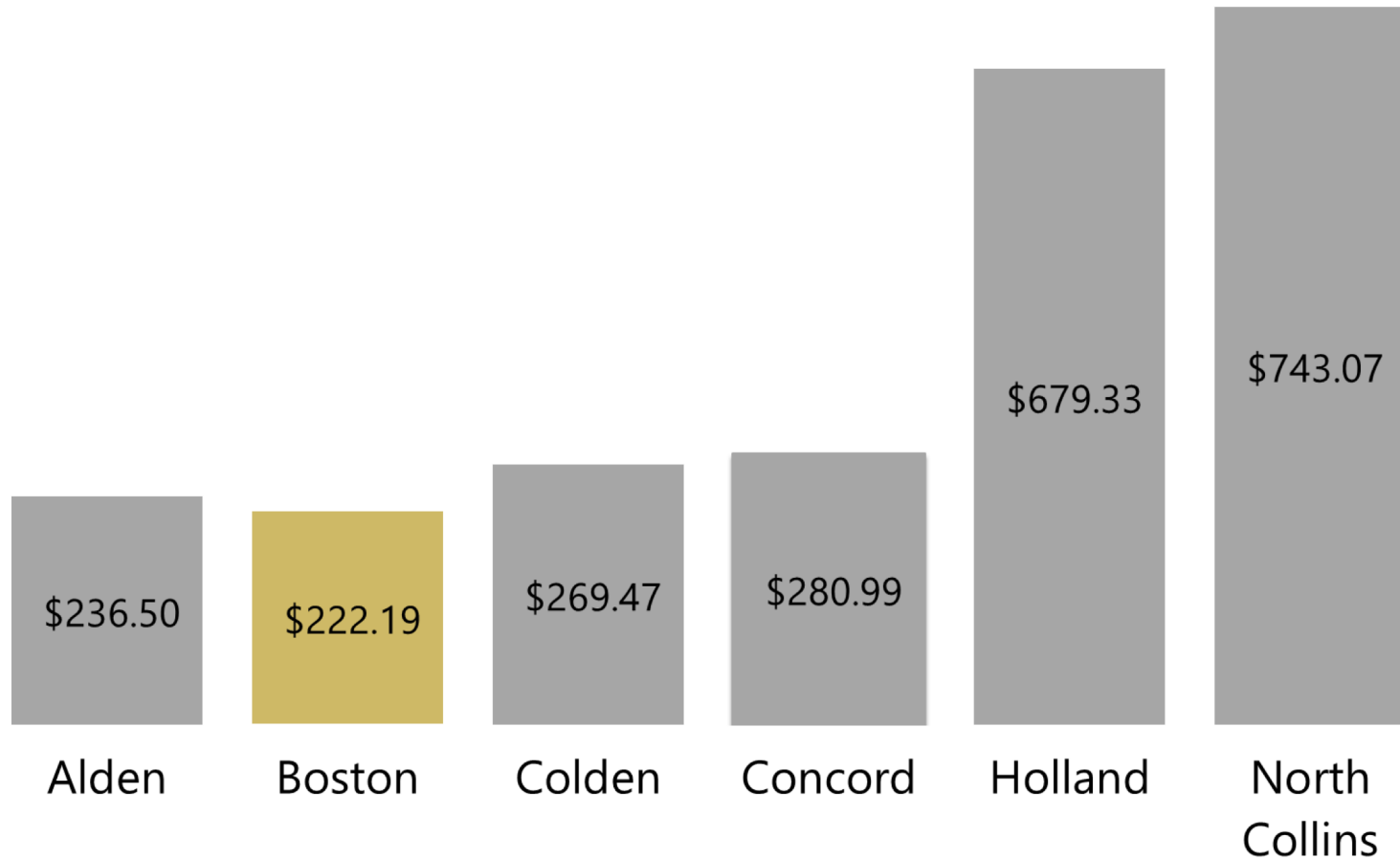
## Allocation of 2018 Ad Valorem Town Tax - \$222.19



*NOTE: Represents 2018 taxes on a Boston home valued at \$150,000 in the Hamburg Central School District with basic star exemption.*

# Town of Boston, NY – 2019 Budget Process

2018 Town Tax per \$150,000 F.M.V.



Source: 2018 Annual Report of the Department of Real Property Tax Services, County of Erie, NY

# Town of Boston, New York

## 2019 Preliminary Budget Process

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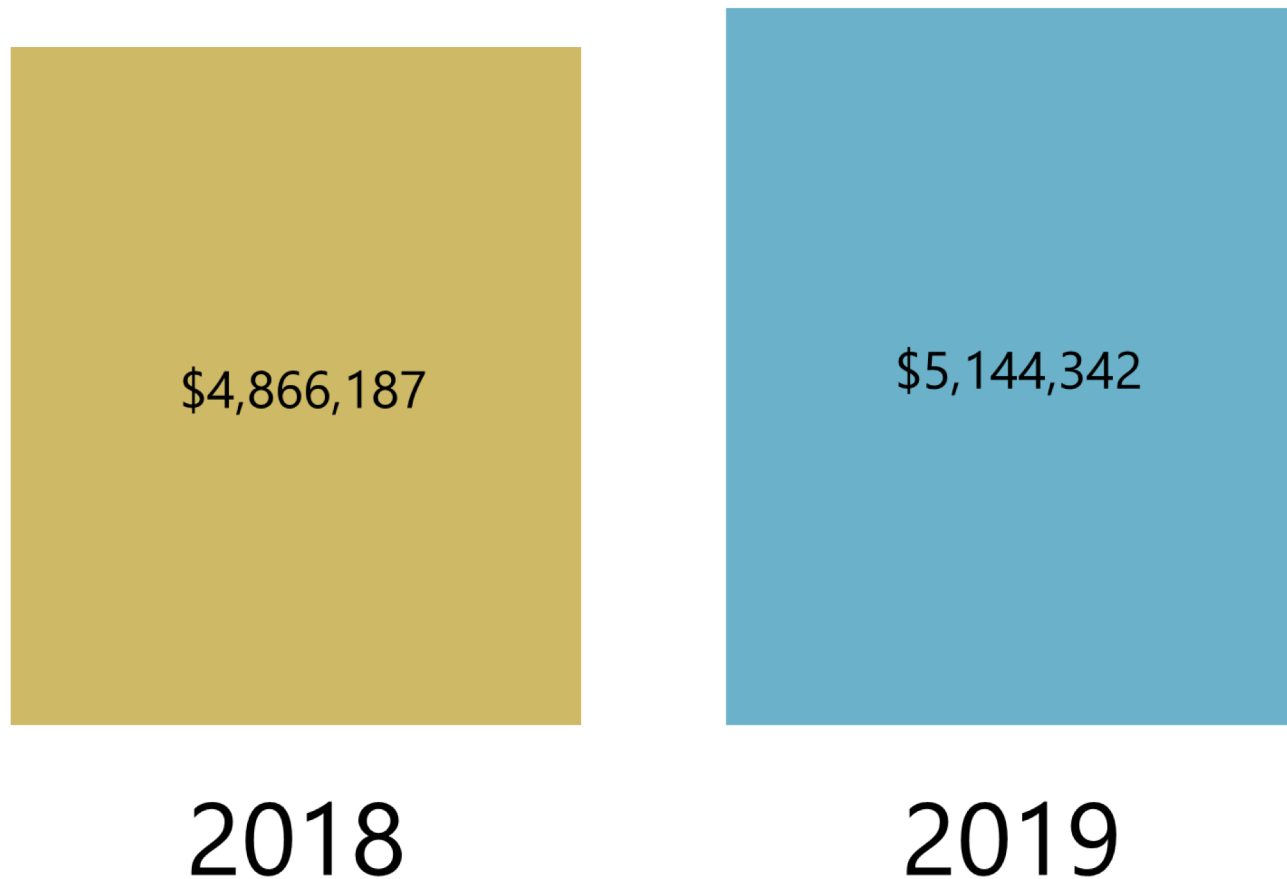
- Tax Cap
- Identify Service Needs and Desires
- Develop a Plan While Minimizing Costs
- Maximize Revenue
- Utilize a Responsible Amount of Savings

# Town of Boston, New York

## 2019 Preliminary Budget

### Appropriations Comparison

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# Town of Boston, New York

## 2019 Preliminary Budget

### Appropriation Increase

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\$278,155

# Town of Boston, New York

## 2019 Budget

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- \$116,346 increase in property taxes is due to growth in the Town.
- The other \$96,248 is a \$10 increase per household directly related to Garbage pickup and approximately an additional \$17 for a \$150,000 household per year.

# Town of Boston, New York

## 2019 Preliminary Budget

### Primary Causes for Increase

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- Contractual Employee Benefits
- Minimum Wage Increases
- Refuse Contractual Agreement
- Length Of Service Award Program (LOSAP)
- Additional Positions
  - Full time Deputy Town Clerk
  - Full time Supervisor
  - Full time Bookkeeper

# Town of Boston, New York

## 2019 Preliminary Budget

### Primary Causes for Increase

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- Insurance Increases
- Mandatory Firefighter Insurance

# Town of Boston, New York

## 2019 Preliminary Budget

### Two Phase Budgeting Process

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- **Phase 1** > August-September  
Tentative/Preliminary Budget
  - Revenues and expenditures associated with various departments
- **Phase 2** > September-November Final Adopted Budget
  - Find additional revenues and reduce expenditures
  - 3 year forward look
  - Near end of year figures and projections

# Town of Boston, New York

## Government Finance Officers Association

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In establishing a policy governing the level of unrestricted fund balance in the general fund, a government should consider a variety of factors, including:

- The **predictability of its revenues and the volatility of its expenditures** (i.e., higher levels of unrestricted fund balance may be needed if significant revenue sources are subject to unpredictable fluctuations or if operating expenditures are highly volatile);
- Its perceived **exposure to significant one-time outlays** (e.g., disasters, immediate capital needs, state budget cuts);

# Town of Boston, New York

## Government Finance Officers Association

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- The potential drain upon general fund resources from other funds, as well as, the availability of resources in other funds;
- The **potential impact on the entity's bond ratings and the corresponding increased cost of borrowing funds;**
- Commitments and assignments (i.e., governments may wish to maintain higher levels of unrestricted fund balance to compensate for any portion of unrestricted fund balance already committed or assigned by the government for a specific purpose). Governments may deem it appropriate to exclude from consideration resources that have been committed or assigned to some other purpose and focus on unassigned fund balance, rather than on unrestricted fund balance.

# Town of Boston, New York

## 2019 Preliminary Budget

### Use of Savings

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#### Further Considerations:

- Budgeting 3 years forward (Forecast Budgeting)



# Town of Boston, New York

## 2019 – 2021 Forecast Expenses

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- Solid Waste contract increase
- Highway vehicle(s)
- Master Plan update
- Comprehensive Plan Update
- Drainage Improvement Plan